

June 26, 2017 via electronic mail: Sam Nottage President, Hawaiian Hang Gliding Association 45-015 Likeke Place Kaneohe, Hawaii 96744

Dear Mr. Nottage:

Haleakala Ranch Company (HRC) & Hawaiian Hangliding Association (HHA) entered into a License Agreement (License) effective 8/10/2015.

By way of HR letter to HHA dated 5/15/2017, the License was suspended pursuant to breach of License terms fully explained in the letter and the suspension remains in effect.

Section 4 of the License provides for a License Expiration Date of 7/31/2017 and an opportunity for an extension of the License at the sole discretion of HR.

This letter shall serve as notification by HR to HHA that the 5/15/2017 suspension of the License shall remain in force until the License Expiration Date of 7/31/2017, at which time HR will decline any further extensions and the License shall terminate.

and Manager

Greg Friel, Vice President

Don Young, President

J. Scott Meidell, Vice President